



M.K.G. ASSOCIATES
CHARTERED ACCOUNTANT

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Ref. No.

Dated

FORM NO. 3CB
[See rule 6G(1)(b)]

UDIN : 22086471AUGUGT1655

Audit report under section 44AB of the Income - tax Act 1961, in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

- I have examined the **Balance Sheet** as on 31st March 2022, and the **Profit and loss account** for the period beginning from 01/04/2021 to ending on 31/03/2022, attached herewith, of Orbit Tubes, 2, IDC , Hisar H.O , Hisar , HISAR , HARYANA , 125001, PAN No. AAHFO0464F.
- I certify that the balance sheet and the **Profit and loss account** are in agreement with the books of account maintained at the head office at HISAR and 0 branches.
- (a) I report the following observations / comments / discrepancies / inconsistencies; if any:
 - Subject to above, -
 - I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
 - In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.
 - In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view :-
 - in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2022, and
 - in the case of the **Profit and loss account**, of the **Profit** of the assessee for the year ended on that date.
- The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD.
- In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No.3 CD are true and correct subject to following observations/qualifications, if any:

Sr. No.	Qualification Type	Observation
1	Others	As informed by the assessee, the information required under clause 44 of Form 3CD has not been maintained in absence of any disclosure requirement thereof under the goods and service tax statute. Further the standard accounting software used by Assessee is not configured to generate reports as required under this clause in absence of any prevailing statutory requirement. Therefore, it is not possible to determine the break-up of total expenditure of entities registered or not registered under the GST. In view of the above we are unable to verify and report the desired information in this clause.

For M.K.G. ASSOCIATES
Chartered Accountants

MUNESH KUMAR GUPTA
Proprietor
M.No. :086471

Place : HISAR
Date : 24/09/2022
Address : SCF 52, 02ND FLOOR, URBAN ESTATE
2, NEAR JINDAL CHOWK, Hisar H.O,
Hisar, HISAR, HARYANA, INDIA 125001

Firm Registration No. : 0008219N
Date of signing Tax Audit Report :24/09/2022

FORM NO. 3CD

UDIN : 22086471AUGUGT1655

[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

PART - A

1	Name of the assessee	Orbit Tubes
2	Address	2, IDC , Hisar H.O , Hisar , HISAR , HARYANA , 125001
3	Permanent Account Number (PAN)	AAHFO0464F

4. Whether the assessee is liable to pay Indirect Tax like Excise duty, Service tax, sales tax, goods & service tax, customs duty, etc. If Yes, please furnish the registration number, GST number or any other identification number allotted for the same

 Yes No

Type of duty	Particulars	Registration No
Goods and Service Tax	HARYANA	06AAHFO0464F1ZH

5.	Status	FIRM
6.	Previous year from	01/04/2021 to 31/03/2022
7.	Assessment year	2022-23

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

- 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits 44AB(b)- Gross receipts of profession exceeding specified limits
 44AB(c)-i-Profits lower than deemed profit u/s 44AE 44AB(d)-Profits lower than deemed profit u/s 44ADA
 44AB(c)-iii-Profits lower than deemed profit u/s 44BBB 44AB(c)-ii-Profits lower than deemed profit u/s 44BB
 44AB(e)- Profit and gains lower than deemed profit u/s 44AD Third Proviso to Sec 44AB : Audit under any other law
 44AB(a)-Proviso where aggregate case receipt and cash payments of business exceeding specified limits

8a. Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD? Yes No

> Section under which option exercised

PART - B

9. (a) If firm or association of persons, indicate names of partners/members and their profit sharing ratios.

Name	Ratio
VIJAY KAUSHIK	50
MUKUL SAGAR VASISHTA	50
Total	100

In case of AOP whether shares of members are indeterminate or unknown

 Yes No

(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the



particulars of such change

Type of Change	Name of Partner	Date of Change	Old Profit sharing ratio	New Profit sharing ratio	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

10. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)

Sector	Sub Sector	Code
Iron, steel && metallic products	Manufacture of steel products	04056

- (b) If there is any change in the nature of business or profession, the particulars of such change.

Business	Sector	Sub Sector	Code
Nil	Nil	Nil	Nil

11. (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.

Yes No

CASH BOOK, BANK BOOK, JOURNAL AND LEDGER ETC

- (b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Address	State	Zip/Pin Code	Books of Accounts Maintained
2, IDC, DELHI ROAD, HISAR, HARYANA, INDIA	HARYANA	125001	CASH BOOK, BANK BOOK, JOURNAL AND LEDGER ETC

- (c) List of books of account and nature of relevant documents examined

Nil

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)

Section	Amount
Nil	Nil
Total	0

13. (a) Method of accounting employed in the previous year

Mercantile system



(b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.

Yes No

(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

Sr No	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)
1	Nil	Nil	Nil
Total		0	0

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). No

(e) If answer to (d) above is in the affirmative, give details of such adjustments:

S.No.	ICDS	Increase in profit (Rs.)	Decrease in profit (Rs.)	Net effect (Rs.)
1	Nil - Nil	Nil	Nil	Nil
Total		0	0	0

(f) Disclosure as per ICDS:

S.No.	ICDS	Disclosure
1	Nil	Nil

14. (a) Method of valuation of closing stock employed in the previous year.

NA

(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

Sr No	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)
1	Nil	Nil	Nil

15. Give the following particulars of the capital asset converted into stock-in trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which the asset is converted into stock-in-trade
Nil	Nil	Nil	Nil
Total		0	0

16. Amounts not credited to the profit and loss account, being:

(a) the items falling within the scope of section 28

Description	Amount



Nil	Nil
Total	0

(b) The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned

Description	Amount
Nil	Nil
Total	0

(c) Escalation claims accepted during the previous year

Description	Amount
Nil	Nil
Total	0

(d) Any other item of income

Description	Amount
Nil	Nil
Total	0

(e) Capital receipt, if any

Description	Amount
Nil	Nil
Total	0

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a state government referred to in section 43CA or 50C, please furnish:

Details of Property	Address	State	Zip/Pin Code	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil

18 Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

Description of asset/ block of assets	Rate of depreciation	Opening WDV (A)	Adj. WDV	Adjustment made to the written down value under section 115BAC/115BAD	Additions			Total Value of Purchases (B) (1-2-3-4)	Deductions (C)	Depreciation allowable (D)	Written down value at the end of the year (A+B-C-D)
					Purchase Value(1)	Adjustment on account of					
						Modvat (2)	Change in the rate of exchange(3)				
Buildings	10% (Commercial)	2838662	2838662	0	0	0	0	0	283866	2554796	
Machinery And Plant	40%	210400	210400	0	71593	0	0	71593	0	102597	179396
Machinery And	15%	14913812	14913812	0	187956	0	0	187956	616439	2172798	12312531



Plant												
Grand Total	17962874	17962874	0	259549	0	0	0	259549	616439	2559261	15046723	

19. Amounts admissible under sections

Section	Amount Debited	Amount admissible
Nil	Nil	Nil
Total	0	0

20.(a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Description	Amount
Nil	Nil
Total	0

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sr. No.	Nature of Fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
1	Nil	Nil	Nil	Nil	Nil

21. Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Nature	Sr. No.	Particulars	Amount in Rs.
Capital expenditure	1		0
Personal expenditure	1		0
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	1		0
Expenditure incurred at clubs being entrance fees and subscriptions	1		0
Expenditure incurred at clubs being cost for club services and facilities used.	1		0
Expenditure by way of penalty or fine for violation of any law for the time being force	1		0
Expenditure by way of any other penalty or fine not covered above	1		0
Expenditure incurred for any purpose which is an offence or which is prohibited by law	1		0
Total			0

(b) Amounts inadmissible under section 40(a):-
 (i) as payment to non-resident referred to in sub-clause (i)
 (A) Details of payment on which tax is not deducted:

Name of	Address of	Zip/Pin	PAN of Payee	Aadhaar	Nature of	Date of	Amount
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Payee	Payee	Code	if available	number of Payee, if available	Payment	Payment	
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Name of Payee	Address of Payee	Zip Code / Pin Code	PAN of Payee, if available	Aadhaar Number of the payee, if available	Nature of Payment	Date of Payment	Amount of Payment	Amount of Tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Name of Payee	Address of Payee	Zip/Pin Code	PAN of Payee, if available	Aadhaar number of Payee, if available	Nature of Payment	Date of Payment	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Name of Payee	Address of Payee	Zip/Pin Code	PAN of Payee, if available	Aadhaar number of Payee, if available	Nature of Payment	Date of Payment	Amount of Payment	Amount of Tax deducted	Amount of (V) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Name of Payee	Address of Payee	Zip Code / Pin Code	PAN of Payee, if available	Aadhaar Number of the payee, if available	Nature of Payment	Date of Payment	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Name of Payee	Address of Payee	Zip/Pin Code	PAN of Payee, if available	Aadhaar number of Payee, if available	Nature of Payment	Date of Payment	Amount of Payment	Amount of Tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(iv) Fringe benefit tax under sub-clause (ic) wherever applicable

NIL



(v) Wealth tax under sub-clause (iia)

NIL

(vi) Royalty license fee, services fee under sub-clause (iib) levied on State Government undertaking by State Government.

NIL

(vii) Salary payable outside India/to a non-resident without TDS etc. under sub-clause (iii)

Name of Payee	Address of Payee	Zip/Pin Code	PAN of Payee, if available	Aadhaar number of Payee, if available	Date of Payment	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(viii) Payment to provident or other funds, unless the assessee has made effective arrangements to secure TDS from payments made from the fund under sub-clause (iv)

NIL

(ix) Tax paid by employer on non monetary prerequisites (under sub clause (v))

NIL

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited & P/L A/c	Amount Admissible	Amount InAdmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil
Total		0			

(d) Disallowance/deemed income under section 40A(3):

Yes No

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:

Sl no.	Name of Payee	PAN of payee, if available	Aadhaar number of payee, if available	Nature of Payment	Date of Payment	Amount
1	Nil	Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A):

Yes No

Sl. No.	Name of Payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Nature of Payment	Date of Payment	Amount
1	Nil	Nil	Nil	Nil	Nil	Nil

(e) Provision for payment of gratuity not allowable under section 40A(7):

NIL



(f) Any sum paid by the assessee as an employer not allowable under section 40A (9).

NIL

(g) Particulars of any liability of contingent nature

Nature of liability	Amount
Nil	Nil
Total	0

(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Particulars	Amount
Nil	Nil
Total	0

(i) amount inadmissible under the proviso to section 36(1)(iii).

NIL

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.

NIL

23. Particulars of payments made to persons specified under section 40(A)(2)(b)

Name of Related Party	PAN of Related Party	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made(Amount)
SH VIJAY KAUSHIK	AHCPK8583H		PARTNER	INTEREST ON CAPITAL	900186
SH MUKUL SAGAR VASISHTA	ACYPV1431E		PARTNER	INTEREST ON CAPITAL	806622
SH RAMESH SAGAR VISISHTA	AFDPV6301B		FATHER OF SH MUKUL SAGAR, PARTNER	INTEREST	1839760
Total					3546568

24. Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
Nil	Nil	Nil
Total		0

25. Any amount of profit chargeable to tax under section 41 and computation thereof

Name of Party	Amount of Income	Section	Description of Transaction	Computation, If any
Nil	Nil	Nil	Nil	Nil
Total	0			

26. In respect of any sum referred to in clause (a),(b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-

(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was



(a) paid during the previous year

Section	Nature of Liability	Amount
Nil	Nil	Nil
Total		0

(b) not paid during the previous year

Section	Nature of Liability	Amount
Nil	Nil	Nil
Total		0

(B) was incurred in the previous year and was

(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1)

Section	Nature of Liability	Amount
Nil	Nil	Nil
Total		0

(b) not paid on or before the aforesaid date.

Section	Nature of Liability	Amount
Nil	Nil	Nil
Total		0

(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)

Yes No

NA

27. (a) Amount of Central Value Added Tax credits/Input tax Credit(ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/Input tax Credit(ITC) in the accounts.

Yes No

CENVAT/ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance		
CENVAT Availed		
CENVAT Utilized		
Closing/ Outstanding Balance		

(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account

Type	Particulars	Amount	Prior period to which its relates (year in yyyy-yy format)
Nil	Nil	Nil	Nil
Total		0	

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are

Yes No



substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same

Name of the Person from which shares received	PAN of the person, if available	Aadhaar Number of the related person, if available	Name of the Company	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil Nil		Nil	Nil	Nil	Nil

Yes No

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.

Name of the Person from which shares received	PAN of the person, if available	Aadhaar Number of the related person, if available	No. of shares issued	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil

Yes No

29. A. (a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?

Nature of Income	Amount
Nil	Nil

29. B. (a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section(2) of section 56?

Nature of Income	Amount
Nil	Nil

30. Details of any amount borrowed on hundi or any amount due thereon [including interest on the amount borrowed] repaid otherwise than through an account payee cheque.[section 69D]. Yes No

Name of the person from whom amount borrowed or repaid on hundi	PAN of Person, if available	Aadhaar number of Person, if available	Address	State	Zip/Pin code	Amount borrowed	Date of Borrowing	Amount due including Interest	Amount Repaid	Date of Repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

30A. (a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year? Yes No

Under which clause of sub-section(1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money	Expected date of repatriation of money



		be repatriated to India as per the provision of sub-section (2) of section 92 CE		which has not been repatriated within the prescribed time	
Nil	Nil	Nil	Nil	Nil	Nil

30B. (a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? Yes No

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30 % of EBITDA as per (ii)	Assesment Year	Interest Amount B/F as per 94B(4)	Assesment Year	Interest Amount C/F as per 94B(4)
Nil	Nil	Nil	Nil	Nil	Nil	Nil

30C. (a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? Yes No

Nature of the impermissible avoidance arrangement	Others	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
<input checked="" type="checkbox"/>	Nil	Nil
<input checked="" type="checkbox"/>		

31.(a)* Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of lender or depositor	Address of lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor ,if available	Amount of loan or deposit taken or accepted	Whether the loan /deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
SH RAMESH SAGAR VASISHTA	GURGAON			20000000	No	31655784	RTGS	
SH VIBHOR KAUSHIK	HISAR			6545000	Yes	6545000	RTGS	
SH VIBHOUR KAUSHIK HUF	HISAR			6700000	Yes	6700000	RTGS	
VIBHOR STEEL TUBES P LTD	HISAR			11100000	Yes	11100000	RTGS	
SH VIJAY KAUSHIK HUF	HISAR			6800000	Yes	6800000	RTGS	
Total				51145000		62800784		



*(These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31. (b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received (if available)	Aadhaar Number of the person from whom specified sum is received ,if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whethe the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil	Nil

31.(ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Name of the payer	Address of the payer	PAN of the payer (if available)	Aadhaar Number of the payer ,if available	Nature of transaction	Date of receipt	Amount of receipt
Nil	Nil	Nil	Nil	Nil	Nil	Nil

31.(bb) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft during the previous year.

Name of the payer	Address of the payer	PAN of the payer (if available)	Aadhaar Number of the payer ,if available	Amount of receipt
Nil	Nil	Nil	Nil	Nil

31.(bc) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.

Name of the payee	Address of the payee	PAN of the payee (if available)	Aadhaar Number of the payee, if available	Nature of transaction	Date of receipt	Amount of receipt
Nil	Nil	Nil	Nil	Nil	Nil	Nil

31.(bd) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.

Name of the payee	Address of the payee	PAN of the payee (if available)	Aadhaar Number of the payee ,if available	Amount of receipt
Nil	Nil	Nil	Nil	Nil

31 (c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year

Name of the	Address of the	PAN the	Aadhaar	Amount of	Maximum	Whether the	In case the
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payee	payee	payee, if available	number of person, if available	the Repayment	amount outstanding in the account at any time during the previous year	repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
SH VIBHOR KAUSHIK	HISAR			6545000	6545000	RTGS	
SH VIBHOUR KAUSHIK HUF	HISAR			6700000	6700000	RTGS	
VIBHOR STEEL TUBES P LTD	HISAR			11100000	11100000	RTGS	
SH VIJAY KAUSHIK HUF	HISAR			6800000	6800000	RTGS	
Total				31145000	31145000		

31. (d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:

Name of Lender, Or Depositor, Or Person	Address Of Lender, or Depositor, or Person	PAN of Lender, or Depositor, Or Person (if available)	Aadhaar Number of the payer ,if available	Amount of Repayment of loan or deposit or any specified advance received otherwise by an account payee cheque or account payee bank draft
Nil	Nil	Nil	Nil	Nil

31. (e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year

Name of Lender, Or Depositor, Or Person	Address Of Lender, or Depositor, or Person	PAN of Lender, or Depositor, Or Person (if available)	Aadhaar Number of the payer, if available	Amount of Repayment of loan or deposit or any specified advance received otherwise by an account payee cheque or account payee bank draft
Nil	Nil	Nil	Nil	Nil

32.(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:

Sr.No.	Assessment Year	Nature of Loss/Depreciation allowance	Amount as returned (in rupees)	All losses/allowances not allowed under section 115BAA	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAA	Amount as assessed (in rupees)	Order No	Order Date	Remarks
1	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total			0	0	0	0			

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.

Yes No



(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same.

Yes No

NIL

(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.

Yes No

NIL

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the

Yes No

NIL

33. Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). Yes No

Section	Amount	Nil
Nil		0
Total		0

34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of chapter XVII-B or chapter XVII-BB, if yes please furnish: Yes No

TAN	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RTKO02748E	194A	Interest other than Interest on Securities	3521260	1839760	1839760	183976	0	0	0
RTKO02748E	194C	Payments to Contractors	2736097	2534924	2534924	46909	0	0	0
RTKO02748E	194Q	Payment of certain sum for purchase of goods	257903384	8994990	8994990	8995	0	0	0
RTKO02748E	Others	SCRAP SALES	4320342	4320342	4320342	43207	0	0	0
Total			268481083	17690016	17690016	283087	0	0	0

34. (b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details:

Yes No

TAN	Type of Form	Due date for	Date of furnishing,	Whether the	List of Transactions
-----	--------------	--------------	---------------------	-------------	----------------------



(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same.

Yes No

NIL

(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.

Yes No

NIL

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the

Yes No

NIL

33. Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). Yes No

Section	Amount	Nil
Nil		0
Total		0

34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of chapter XVII-B or chapter XVII-BB, if yes please furnish: Yes No

TAN	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RTKO02748E	194A	Interest other than Interest on Securities	3521260	1839760	1839760	183976	0	0	0
RTKO02748E	194C	Payments to Contractors	2736097	2534924	2534924	46909	0	0	0
RTKO02748E	194Q	Payment of certain sum for purchase of goods	257903384	8994990	8994990	8995	0	0	0
RTKO02748E	Others	SCRAP SALES	4320342	4320342	4320342	43207	0	0	0
Total			268481083	17690016	17690016	283087	0	0	0

34. (b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details:

Yes No

TAN	Type of Form	Due date for	Date of furnishing,	Whether the	List of Transactions
-----	--------------	--------------	---------------------	-------------	----------------------



		furnishing	if furnished	statement of tax deducted or collected contains information about all transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.	
RTKO02748E	26Q	31/10/2021	18/11/2021	Yes	
RTKO02748E	26Q	31/01/2022	26/01/2022	Yes	
RTKO02748E	26Q	31/05/2022	27/05/2022	Yes	
RTKO02748E	27EQ	31/10/2021	18/11/2021	Yes	
RTKO02748E	27EQ	31/01/2022	26/01/2022	Yes	

34. (c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

Yes No N/A

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column Date of Payment (2)	Date of Payment
Nil	Nil	Nil	Nil

35. (a) In case of a trading concern, give quantitative details of principal items of goods traded:

Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing Stock	Shortage/Excess if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil

35 (b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A. Raw Materials:

Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing Stock	*Yield of finished products	*Percentage of yield	Shortage/Excess if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

B. Finished Products:

Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing Stock	Shortage/Excess if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

C. By Products

Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing Stock	Shortage/Excess if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



36. In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-

Total Amount of distributed profits	Amount of reduction as referred to in section 115-O (1A)(i)	Amount of reduction as referred to in section 115-O (1A)(ii)	Total Tax paid thereon	Date of Payment	Amount
Nil	Nil	Nil	Nil	Nil	Nil
Total	0	0			0

36(A). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause(22) of section 2 ? Yes No

Amount	Date
Nil	Nil

37. Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/ quantity as may be reported/identified by the cost auditor.

Yes No

38. Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor

Yes No

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

Yes No

40. Details regarding turnover, gross profit, etc, for the previous year and preceding previous year:-

Sr.No.	Particulars	Previous year	Preceding previous year
1	Total turnover of the assessee	249658038	0
2	Gross profit	3515159	0
3	Net profit	0	0
4	Stock-in-trade	31437061	0
5	Material consumed	0	0
6	Finished goods produced	0	0
7	Gross profit/turnover	1.41	0
8	Net profit/turnover	0	0
9	Stock-in-trade/turnover	12.59	0
10	Material consumed/finished goods produced	0	0

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Name of Other Tax Law	Type of	Date of Demand	Amount	Financial year	Remarks



	(Demand raised /Refund Received)	raised /Refund Received)		to which demand / refund relates to	
Nil	Nil	Nil	Nil	Nil	Nil

42 Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61 A or Form No. 61B?

Yes No

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing. If furnished	Whether the Form contains information about all details/transaction about all details/transactions which are required to be reported. If not, please furnish list of the details/transactions which are not reported	List of Transactions
Nil	Nil	Nil	Nil	Nil	Nil

43(a). Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 (* CBC (Country by Country) Report with respect to International Group.)

Yes No Not Due

(b) If yes, please furnish the following details:

(i)	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Nil
(ii)	Name of parent entity	Nil
(iii)	Name of alternate reporting entity (if applicable)	Nil
(iv)	Date of furnishing of report	Nil

(c) If not due, please enter expected date of furnishing the report

Nil

44. Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2022)

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
Nil	Nil	Nil	Nil	Nil	Nil	Nil

Signed:



Name: NUKESH KUMAR GUPTA

Membership no: 086471

Firm Registration No. : 0008219N

Address : SCF 52, 02ND FLOOR, URBAN ESTATE 2, NEAR JINDAL CHOWK, Hisar H.O, Hisar, HISAR, HARYANA, INDIA 125001

Place : HISAR

Date : 24/09/2022

M/S ORBIT TUBES, HISAR (HARYANA)

Balance Sheet As On 31-03-2022

<u>Liabilities</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>
		<u>Fixed Assets</u>	
CAPITAL ACCOUNT- .		[As per Annexure IV]	16131246.65
Sh. Vijay Kaushik [P]	10571041.99		
Sh. Mukul Sagar Vasishta [P]	9302477.76		
Secured Loans	61573961.00	Sundry Debtors	55841666.44
[As per Annexure I]		[As per Annexure V]	
Unsecured Loans:	31655784.00	Closing Stock- Store	960000.00
[As per Annexure II]		Closing Stock-Finished	21377380.00
		Closing Stock- RM	9099681.00
		Other Current Assets:	
		Prepaid Expenses	84621.00
		Securities	280315.00
Sundry Creditors	1766955.12	GST	6635746.77
[As per Annexure III]		TDS / TCS	290761.01
		Amount Recoverable	3641870.00
Other Liabilities:			
Expenses Payable	438676.00	Cash & Bank Balances:	
TDS/TCS Payable	193969.00	SBI FD Account	815575.00
Statutory Dues Payable	22461.00	Cash in hand	366463.00
	115525325.87		115525325.87

For Orbit Tubes

Auditors Report:

As per our Audit Report u/s 44AB of the Income tax Act, 1961 annexed

Partner

for MKG Associates
Chartered Accountants



Place: Hisar

Dated: 24/09/2022

Mukesh Kumar Gupta

Prop

M No 086471

FRN-008219N

UDIN-22086471AUQUGT1655 Dt. 24/09/2022

M/S ORBIT TUBES, HISAR (HARYANA)

Capital Account of Sh. Vijay Kaushik as on 31/03/2022

Particulars	Amount	Particulars	Amount
To Withdrawals/HH Exp	0.00	By Balance b/f	5075000.00
To Amt written off	4144.50	By Shares in Profits	0.00
		By Amount Introduced	4600000.00
		By Partners Remuneration	0.00
To Balance c/f	10571041.99	By Interest on Capital	900186.49
	10575186.49		10575186.49

Capital Account of Sh. Mukul Sagar Vasishta on 31/03/2022

Particulars	Amount	Particulars	Amount
To Withdrawals/HH Exp	0.00	By Balance b/f	8500000.00
To Amt written off	4144.50	By Shares in Profits	0.00
		By Amount Introduced	0.00
		By Partners Remuneration	0.00
To Balance c/f	9302477.76	By Interest on Capital	806622.26
	9306622.26		9306622.26



M/S ORBIT TUBES, HISAR (HARYANA)**ANNEXURE I****List of Secured Loans**

S. No.	Particulars	Amount (Rs.)
1	State Bank of India CC	61573961.00
	Total	61573961.00

ANNEXURE II**List of Unsecured Loans**

S. No.	Particulars	Amount (Rs.)
1	Sh. Ramesh Sagar Vasishta	31655784.00
	Total	31655784.00

ANNEXURE III**List of Sundry Creditors & Advances:**

S. No.	Particulars	Amount (Rs.)
1	Kosper Machine Tools	1720000.00
2	HI GRADE ALLOYS - MEERUT	45253.60
3	J S ENTERPRISES - ROORKEE	212.00
4	SAWAARIA STEEL - HISAR	307.56
5	Gupta Enterprises, Hisar	1181.96
	Total	1766955.12

ANNEXURE V**List of Sundry Debtors & Advances:**

S. No.	Particulars	Amount (Rs.)
1	AMAN METALS- MURADABAD	624871.97
2	BABA MOHAN RAM STEEL	420573.80
3	BADRINATHA METAL & HARDWARE STORE - RIS	3214666.60
4	BALAJI METAL & HARDWARE STORE - NEEMRAN	1904527.00
5	BALAJI METAL & HARWARE STORE - HARIDWAR	3074259.00
6	DHIREN SUPER STEEL - GURGAON	1599999.64
7	EVYAN STEEL COMPANY - SAHARANPUR	731037.00
8	FUTUR STEEL - GURGAON	286457.00
9	GLORIOUS STAINLESS STEEL TRADERS - BULAN	675467.00
10	GUPTA TRADERS - GURGAON	6858501.30
11	HARI OM TRADING CO - BADHRA	1047917.00
12	HARSH METAL - GURGAON	150000.00
13	HINDUSTAN STEEL ALUMINIUM - DEORIA	3573108.00
14	JAI BHAWANI STEEL RAILING - HANUMANGARH	20242.00
15	KOSPER MANUFATURERS & TRADERS - MATHU	4333016.31
16	MAHAVIR STEEL - CHANDIGARH	789354.00
17	MAMTA ENTERPRISES - LUCKNOW	1300000.00
18	MANDEEP STEEL - FARIDABAD	3311440.00
19	M.K. AGRICULTURE & FEBRICATOR - NOIDA	2339421.00
20	NIHALCHAND HARBANS LAL - SAHARANPUR	2304916.00
21	R.K. STEEL - KANINA	594005.00
22	R.K. TRADERS AND MILL STORE - MEERUT	100758.60
23	SAVITRI METAL GROUP - GHAZIABAD	3389514.00
24	S.B. METAL - CHANDIGARH	488944.00
25	SHAKTI STEEL & ROLLING SHUTTER - DELHI	3570225.54
26	SHIV SHAKTI STEEL - REWARI	483.00
27	SHREE GANESH METAL - GURGAON	3708099.00
28	JINDAL STAINLESS (HISAR) LIMITED - HISAR	281838.12
29	JINDAL STAINLESS LIMITED - FARIDABAD	717048.45
30	NANDESHWAR TUBE MILL - HISAR	679.00
31	PRIDEL PRIVATE LIMITED	1179.70
32	RECHNER INFOSYSTEMS PVT LTD - DELHI	9440.00
33	SINGHAL STEEL - HATHRAS	1456180.35
34	SWASTIK STAINLESS STEEL INDUSTRY - HISAR	357.00
35	TYAGI STEEL CENTER - GHAZIABAD	2679295.60
36	Foshan YXH Import & Export Co. Ltd. - China	258444.46
37	SHREE GANESH ENTERPRISES - FAIRDABAD	25400.00
	Total	55841666.44



M/S ORBIT TUBES, HISAR

ANNEXURE IV

FIXED ASSETS PARTICULARS	AS ON 01-04-2021	GROSS BLOCK			TOTAL	DEPRICIATION		NET BLOCK AS ON 31-3-2022
		ADDITIONS DURING THE YEAR	USED MORE THAN 180 DAYS	USED LESS THAN 180 DAYS		TRANSFER	RATE OF DEP.	
CRANE ACCOUNT	1800000.00	0.00	0.00	0.00	1800000.00	15%	270000.00	1530000.00
PLANT AND MACHINERY	11297577.29	50000.00	418271.00	0.00	11765848.29	15%	1733507.00	10032341.29
ELECT INSTALLATION	937010.00	0.00	0.00	6250.00	930760.00	15%	139614.00	791146.00
ELECT EQUIPMENTS	105695.77	99609.86	0.00	0.00	205305.63	15%	30796.00	174509.63
WATER COOLER	0.00	42307.63	0.00	0.00	42307.63	15%	6346.00	35961.63
COMPUTER	210400.00	20593.22	51000.00	0.00	281993.22	40%	102597.00	179396.22
MISC FIXED ASSETS	47403.65	0.00	0.00	0.00	47403.65	15%	7111.00	40292.65
TRANSFORMER	726125.00	187955.26	0.00	0.00	914080.26	15%	137112.00	776968.26
SHED & BUILDING	2838661.97	0.00	0.00	0.00	2838661.97	10%	283866.00	2554795.97
FURNITUE	18630.00	0.00	0.00	0.00	18630.00	15%	2795.00	15835.00
	0.00	0.00	0.00	0.00	0.00	15%	0.00	0.00
TOTAL	17981503.68	400465.97	469271.00	6250.00	18844990.65		2713744.00	16131246.65



M/S ORBIT TUBES, HISAR (HARYANA)
MANUFACTURING, TRADING AND PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED ON 31-03-2022

Manufacturing & Trading Account

Particulars	Amount	Particulars	Amount
To Op.Stock-Raw-material	4775849.80	By Sales	249658038.01
To Op.Stock-Finished Goods	0.00		
To Purchase-RM	257903383.61		
To Store & Spares	5627048.72	By Closing Stock	
To Power & Fuel Exp	3581514.00	Raw-material	9099681.00
To Wages	1996047.00	Finished Goods	21377380.00
To Job Work Charges	2493856.55		
To Freight Inward	242240.00		
To Gross Profit	3515159.33		
	280135099.01		280135099.01

Profit & Loss Account

Particulars	Amount	Particulars	Amount
To Bank Charges	381896.00	By Gross Profit	3515159.33
To ESI Exp	41948.00	By Interest Received	132299.06
To EPF Expenses	29697.00	By Discount Recd	5034356.42
To Advertisement Exp	15377.00	By FD Interest	15575.00
To Audit Fee	10000.00		
To Computer Exp	6167.00		
To Discount Paid	6436.00		
To Insurance Exp	1608.00		
To Interest to Bank	1680268.00		
To Interest to Others	1840992.00		
To Fee & Subscription	24748.00		
To Misc Expenses	5575.06		
To Postage & Telegram	420.00		
To Printing & Stationery Exp	17670.00		
To Freight Outward	24850.00		
To Repair & Maint	22800.00		
To Staff Welfare	60979.00		
To Travelling Expenses	74388.00		
To Water Expenses	9200.00		
To Vehicle Maintenance	21818.00		
To Depreciation	2713744.00		
To P/L App Account	1706808.75		
	8697389.81		8697389.81

Profit & Loss Appropriation Account

To Interest on Capital	1706808.75	By Gross Profit	1706808.75
To Partners Remuneration	0.00		
To Net Profit	0.00		
	1706808.75		1706808.75

For Orbit Tubes

Auditors Report:

As per our Audit Report u/s 44AB of the Income tax Act, 1961 annexed

for MKG Associates
 Chartered Accountants
 HISAR
 Mukesh Kumar Gupta
 Prop
 M.No 086471
 FRN-008219N

Place: Hisar

Dated: 24/09/2022

Partner

UDIN-22086471AUQUGT1655 Dt. 24/09/2022